

EC4 NEWS

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Editorial

Welcome to the first edition of the EC4 technical newsletter. This monthly newsletter aims to keep our clients and strategic partners informed about the latest developments in reinsurance and large-risk management. In this edition, we highlight significant climate events, capital market movements, and technological advances that are shaping our industry.

The most important news

Reinsurance News



Munich Re CFO Christoph Jurecka reported that risk-adjusted rate reductions have averaged less than 1% at this year's renewals, maintaining the attractiveness of reinsurance.

Trends and Analysis



The cyber reinsurance market continues to expand, reaching \$15.85 billion in gross premium volume, with growing reinsurance and retrocession capacity indicating significant room for growth.

Technology and Innovation



Fidelis Insurance secured \$90 million in aggregate worldwide retrocession through its new Herbie Re Ltd. (Series 2025-1) catastrophe bond, highlighting the growing use of innovative financial instruments in risk management.

Market Indicators

Swiss Re reported an improvement in its combined P&C reinsurance ratio to 86% in the first quarter of 2025, exceeding market expectations by 2.5 percentage points.



Local perspectives

Aon has promoted Luke Reeve-Tucker to head of facultative reinsurance for Latin America, effective May 27, 2025, strengthening its leadership in the region.

Success stories

The Massachusetts Property Insurance Association (MPIUA) secured \$225 million in multi-peril reinsurance protection through its Mayflower Re Ltd. (Series 2025-1) cat bond, exceeding its initial target by 50%.



- *Insurance Journal, Reinsurance News, 2025*
<https://www.insurancejournal.com/reinsurance/>
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