

EC4 NEWS

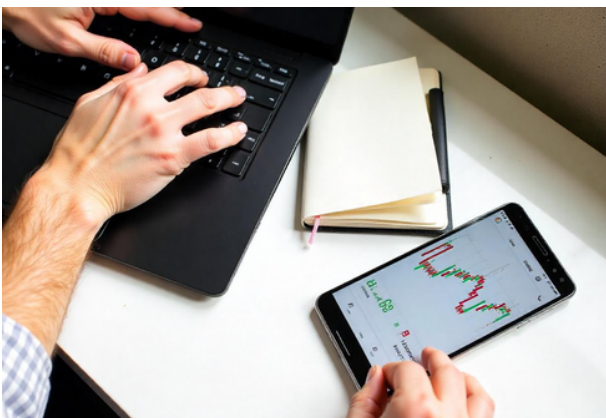
WEEK 26- 2025

Editorial

: In this edition, we present the most relevant developments in the reinsurance sector focusing on strategic renewals, cat bond issuances, market analysis, human capital movements, and ILS market evolution. Essential insights for reinsurers, risk engineers, and decision-makers.

The most important news

Reinsurance Update



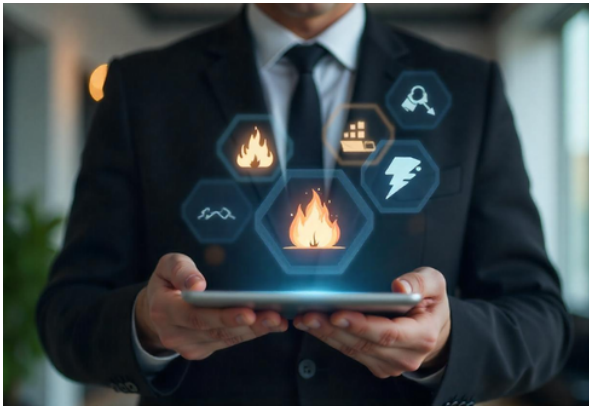
Florida Citizens completed its 2025 risk transfer programme totaling USD 4.49 bn, renewed under budget with a net Rate-On-Line of 11.95 %, down 13.5 % from 2024.

Trends and Analysis



MIZUHO

Mizuho Americas hires Yaron Kinar, former Jefferies insurance analyst, as Managing Director and Senior Equity Research Analyst in insurance, bolstering its US financial-sector coverage.



Market Indicators

Jefferies warns that 2025 hurricane losses may firm reinsurance pricing, but not to 2022 levels, given strong global capitalization and expanded ILS market.

Technology and Innovation

Ariel Re launched its fifth catastrophe bond "Titania Re 2025-1", increasing issuance target to USD 150mm and adding wildfire coverage for the first time alongside hurricanes and earthquakes.



Success Stories/Good Practices

ILS investors have "reason to be optimistic" at the start of the 2025 hurricane season, thanks to favorable technical setup and elevated risk premia.



Consultation Sources

- *Insurance Journal, Reinsurance News, 2025*
<https://www.insurancejournal.com/reinsurance/>
- *Reinsurance News, News, 2025*,
<https://www.reinsurancene.ws/>