

EC4 NEWS

WEEK 27- 2025

Editorial

This week, EC4 News highlights five strategic developments for the insurance and reinsurance sector: from surplus capital in mid-year renewals and the expansion of casualty side-cars to the strengthening of reinsurance towers in hurricane-prone areas. The technical insights that follow aim to equip you with clear tools for efficient large-risk management.

The most important news

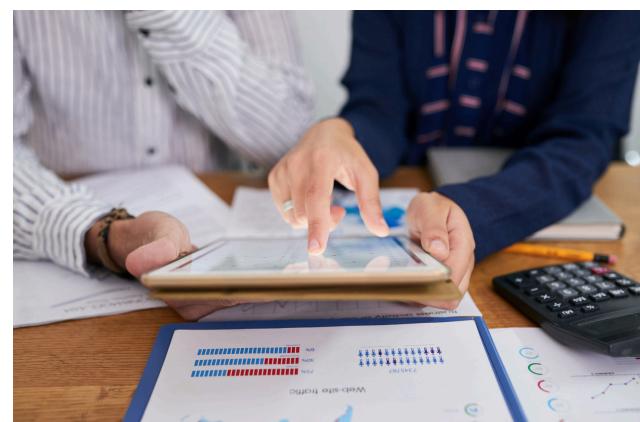
Reinsurance News



Surplus capital at mid-year renewals per Aon report

Global reinsurance capital hit USD 720 bn in Q1 2025, surpassing previous records and creating a buyer-favorable climate for June renewals despite catastrophe losses.

Trends and Analysis



Upcoming casualty side-car launches expected in 2025–2026

Aon side-cars launching in 2025–2026, driven by ILS investor appetite and with approximately USD 2 bn of new capital since

Technology and Innovation



Collateralized side-cars gaining structural traction
Collateralized side-cars continue outpacing cat bonds, with an estimated USD 10 bn of outstanding capital in 2024 and growing strength in casualty structures.

Market Indicators

Cat bond market sees record issuance in H1 2025

Catastrophe bond issuance hit records in H1 2025, including two deals over USD 1.5 bn, while ILS capital held steady at USD 115 bn



Local Perspectives

Orion180 boosts reinsurance tower for hurricane season

Orion180 increased its reinsurance capacity by 31 % to USD 845 m via XOL and net quota-share agreements, ahead of a forecasted active hurricane season in the U.S

Consultation Sources

- *Insurance Journal, Reinsurance News, 2025*
<https://www.insurancejournal.com/reinsurance/>
- *Reinsurance News, News, 2025,*
<https://www.reinsurancene.ws/>

Thank you for reading. For technical inquiries or assistance with high-risk inspections: