

EC4 NEWS

WEEK 29- 2025

Editorial

In this edition of EC4 News, we bring together the key market points: record catastrophe losses, declining reinsurance rates, innovation in cyber models, alternative capital trends, and the analysis of the Legacy Market Roundtable 2025. A precise newsletter to support strategic decisions for insurers, reinsurers, and risk takers.

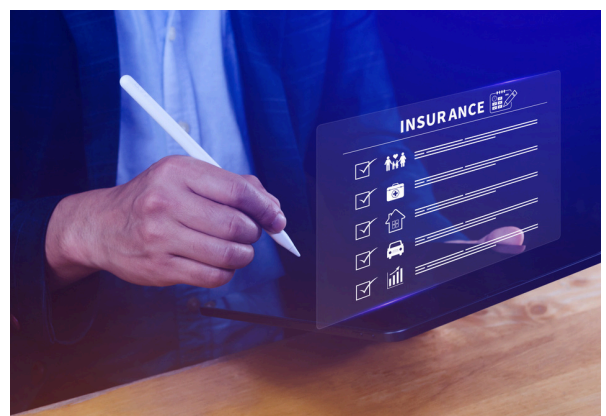
The most important news

Reinsurance News



Insured catastrophe losses in the first half of 2025 could reach USD 90 billion, making it the second-highest H1 on record, according to Jefferies

Trends and Analysis



Guy Carpenter reports that the catastrophe reinsurance rate (Property Cat ROL) fell 8.1% globally following the April and mid-year renewals; in APAC, the drop was 15.9%. This situation reflects a market with ample excess capacity and soft conditions



Technology and Innovation

CyberCube launched Portfolio Manager Version 6 (PMv6), an advanced catastrophe model for cyber risks that enables portfolio analysis at the portfolio level. Additionally, Aon updated its pricing platform to include automated visualization and new lines of business such as financial and cyber lines.

Market Indicators

The Jefferies report also warns that insured losses in H1'25 could reach USD 90 billion, which represents high volatility in catastrophe risk indicators.



Local Perspectives

On July 3, 2025, the Legacy Market Roundtable 2025 was held in Brighton, United Kingdom, organized by Reinsurance News and Swiss Re. The session brought together eleven high-level experts from the retrospective market, including representatives from Swiss Re, Aon, PwC, AXA, and Allianz Re. Macroeconomic trends, mergers and acquisitions, legacy market perception, and organizational optimization strategies were discussed. It was also highlighted that buyers of retrospective solutions now prioritize both capital relief and reserve protection.

Consultation Sources

- Insurance Journal, Reinsurance News, 2025
<https://www.insurancejournal.com/reinsurance/>
- Reinsurance News, News, 2025,
<https://www.reinsurancene.ws/>