

EC4 NEWS

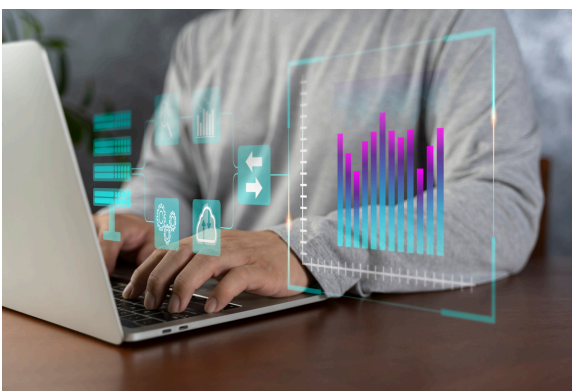
WEEK 30- 2025

Editorial

In this issue, we highlight the more rapid evolution of the catastrophe and reinsurance market, with June/July renewals marked by softer pricing, record catastrophe bond issuance, and solid financial results supported by low losses. This outlook points to more sophisticated strategies and financial resilience for insurers and reinsurers.

The most important news

Reinsurance News



MunichRe Reports Low Impact on P&C Losses and Earnings Beat Expectations

In Q2'25, MunichRe reported preliminary net income of €2.1 billion, significantly above consensus (≈€1.624 billion), due to "very low" losses in its Property & Casualty business.

Trends and Analysis



Fitch: Excess Capacity and Competition Further Pressure Reinsurance Rates

Fitch notes that excess capacity and competition continue to exert downward pressure on reinsurance rates during the June and July renewal season.



Market Indicators

Record Q2 Cat Bond Issuance: \$10.5 Billion

Artemis reported that approximately \$10.5 billion in cat bonds were issued in the second quarter of 2025, marking a new quarterly record.



Technology and Innovation

FloodRe issues its first cat bond to address global climate risks

The public entity FloodRe, focused on flooding in the United Kingdom, launched its first catastrophe bond for £140 million, integrating the ILS market to strengthen financial resilience.



Local Perspectives

GallagherRe eleva estimación de pérdidas aseguradas: \$84 000 M en H1'25

GallagherRe revela que las pérdidas aseguradas globales en la primera mitad de 2025 alcanzaron los \$84 000 M, un 55 % por encima del promedio de la década

Consultation Sources

- *Insurance Journal, Reinsurance News, 2025*
<https://www.insurancejournal.com/reinsurance/>
- *Reinsurance News, News, 2025*,
<https://www.reinsurancene.ws/>