

EC4 NEWS

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Editorial

Welcome to this edition of EC4 News, EC4's technical bulletin for insurers, reinsurers, engineering firms, and risk takers. This issue covers five key developments in the reinsurance sector: from quarterly results and market dynamics, to competitive renewals and innovative risk models. We aim to deliver concise, relevant, and well-supported information to aid informed decision-making.

Top News

Reinsurance Current Affairs

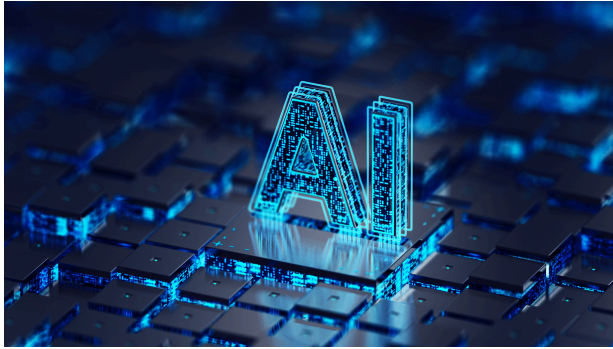


QBE posted a net profit of USD 1 billion in the first half of 2025, a 27.4 % increase year-on-year; Gross Written Premiums grew by 6 %

Trends and Analysis



AXA stated that, as both a reinsurance buyer and seller, it will benefit more from softer rates than it will lose; AXA XL achieved an 11 % premium growth to €2 billion in H1 2025



Technology and Innovation

The Insurtech Global Outlook 2025 report by NTT DATA highlights that generative AI is now regarded by 65 % of insurance executives as the most disruptive emerging technology, driving automation, personalization, and operational efficiency. It also identifies five strategic drivers: Product Design 2.0, Data-Driven decision-making, Beyond Insurance services, Embedded Insurance, and Open Insurance platforms

Market Indicators

Munich Re reported very low major P&C reinsured losses in Q2, enabling it to pre-announce a net profit of €2.1 billion – well above analyst consensus



Local Outlooks

The Mexican reinsurance market had a value of USD 6.98 billion in 2024 and is projected to reach USD 15.34 billion by 2033, with a compound annual growth rate (CAGR) of 8.20 % from 2025 to 2033. Growth drivers include Mexico's climate exposure, development of localized catastrophe models, and public-private risk-sharing mechanisms, such as FONDEN, incorporating reinsurance structures to bolster financial resilience against natural disasters



References

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